

Great Plains Yearly Meeting

Student Loan Fund Application

The Great Plains Yearly Meeting of Friends student loan fund is a revolving loan account established by designated contributions that offers low interest loans to Friends pursuing higher education. Loans are approved by an ad hoc committee that includes the treasurer(s), clerk of the finance committee, and the presiding clerk. Loans paid back to the fund, with interest, become available to new borrowers.

Summary of year 2019 loan terms: GPYM student loans carry a simple interest at the annual rate of 1.5% on any unpaid balance until one year after the borrower completes the degree program, and a simple interest at the annual rate of 3.0% thereafter. Loans may be prepaid at any time without penalty.

Name _____

Address _____

Phone(s) _____

Email _____

Quaker Meeting Affiliation _____

Summary of loan request

Name of Educational Institution _____

Educational Program/Degree being pursued _____

Anticipated Date of Graduation _____

Itemized list of specific educational costs for which a loan is being sought

_____ \$ _____

_____ \$ _____

_____ \$ _____

Total amount of this loan request: \$ _____

Attach a brief explanation of your educational plans and subsequent professional objective for review by the GPYM Student Loan Committee. Submit to: Connie Adams, 1637 W May St. Apt 601, Wichita, KS 67213, adamsr@appstate.edu. The documents may be emailed as pdf files if desired. The GPYM Student Loan Committee will respond within a three-week time frame.